

Benefits of Migrating to MEDITECH's 6.1 Platform

Patient Accounting

Our 6.1 Patient Accounting application improves workflow, productivity, and revenue potential by centralizing billing, collection, and reporting tools into a new and intuitive design.

How is 6.1 Different?

Support for Patient and Guarantor Billing

Unlike MAGIC Billing and Accounts Receivable, 6.1 Patient Accounting accommodates both patient and guarantor accounts. Account representatives have the flexibility to efficiently work both patient and guarantor accounts from a consolidated desktop.

Centralized Patient Accounting Desktop

6.1 improves both navigation and access to information through a new graphical user interface. Designed around an account representative's workflow, the Patient Accounting Desktop allows users to view, manage, and process all financial aspects of one or more patient or guarantor accounts, including bills, claims, collections, and denials. From the Patient Accounting Desktop, users can:

- Access an Account Summary to preview essential account information.
- Add top-priority accounts—such as high balance accounts—to a Watch List for close monitoring.
- Obtain visit-specific insurance information, as well as all historical insurances for activation.
- Review and edit the format of paper and electronic claims online.
- Preview on demand the full patient or guarantor statement.
- Automatically write off a claim, with no reverse late bills and transactions.
- Transition between a summary and EDI view for claim remittance data.
- Post transactions, payments, or charges, and obtain approval for adjustments and refunds.

6.1 Patient Accounting Highlights

- Support for Patient and Guarantor Billing
- Centralized Patient Accounting Desktop
- Automated Worklists
- Inherent System Messaging
- Enhanced Collection Features
- Interactive Management Reporting Capabilities
- Improved Setup and Upkeep

Automated Worklists

Unlike MAGIC, account representatives are no longer responsible for pulling together selections for account follow-up activity. 6.1 Patient Accounting pushes worklists to users based on their responsibilities. Assigned accounts default to schedules based on account checks, charge rejections, tasks, denials, and account types (credit balance, danger, pre-bad debt.) When necessary, users still have the option to build individual worklists to organize accounts based on certain criteria. When retrieving a worklist, users can:

- Quickly take appropriate action on flagged accounts, transactions, tasks, and account checks.
- Process bad debt accounts, account checks, and HCPCS discrepancies.
- Observe high-level graphical and tabular status views, which highlight revenue; cash flow; and statistics on tasks, denials, account checks, and worklists.
- Break down status views by facility, department, insurance, account type, client, or provider.

Inherent System Messaging

A new feature across 6.1 is the ability to send and receive messages from within the MEDITECH EHR. Account representatives can easily communicate not only with each other, but with coders, registration staff, and others to rectify discrepancies or missing account information. You can choose to automate messages based on a transaction, required insurance information, or patient discharge or allow users to initiate account-specific messages from a worklist. Users can also pull in specific patient or guarantor account information within the account message.

Enhanced Collection Features

For each account, Patient Accounting displays automated collection stream events in a color-coded chart by days and buckets. Account representatives can expand or compress the number of days displayed, and even add, remove, or alter events in the collection stream timeline. When managing collections, they can:

- Create tasks, assign deadlines and account representatives, and attach them to a specific category—such as bill, charge code, coding, and management review.
- Enter free or quick text notes on patient or guarantor accounts and view reminders.
- Generate letters for new accounts, existing bills, or non-billing related activity.
- View all insurance balances for a single patient or guarantor.

Interactive Management Reporting Capabilities

With Patient Accounting there is no longer a need to pull together a laundry list of selections or modify a standard report with the Report Writer. Instead, a Financial Status Desktop offers flexible, point-and-click reporting with access to high-level graphical or tabular views of receivables, revenue, cash flow, claims, monitored worklists, billing tasks, account checks, and insurance denials. With this desktop, managers can:

- View daily and monthly statistical displays and trend financial data.
- Select any desktop view to print or download as a tab delimited .TXT file.
- Select and copy a specific set of standard views for regular monitoring.
- Access General Ledger data relevant to your financial status and drill down to the specific GL account for more details.
- Monitor staff productivity by reviewing the number of outstanding tasks per account representative.
- Review provider revenue by responsible, admitting, and performing physician or surgeon.
- Establish organizational goals and compare with current financial statistics.

Improved Setup and Upkeep

Your IT staff can readily monitor and manage your billing background jobs using a Daily System Management Desktop. To improve system upkeep, the software automatically updates and mirrors average facility statistical numbers from your LIVE system to your TEST system. MEDITECH also provides standard file uploads of your charge master and insurance master, automating dictionary building and making the process less cumbersome.

Why 6.1, Why Now?

With skyrocketing healthcare costs and potential reimbursement uncertainties, we recognize the importance of efficiency and bottom-line profit. So we've centralized all billing, collection, and reporting tools to improve workflow in your patient accounting office. Using a Patient Accounting Desktop, account representatives have all the necessary routines readily available to them along with point-and-click graphical reporting displays. As an integral part of your organization's fiscal operations, 6.1 Patient Accounting equips managers and staff with intuitive functionality to better oversee and control your organization's billing needs.